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Phone 816.474.8100  
Federal ID #

Renee K. Hanrahan as Trustee for BDC Group Inc.  
PO Box 1088  
Cedar Rapids, IA 52406-1088  
United States

INVOICE NO.: 1486740  
INVOICE DATE: 01/15/2026  
CLIENT / MATTER NO.: 5516122.0001  
BILL ID: 6912

Renee K. Hanrahan, solely in her capacity as Chapter 7  
Trustee for BDC Group Inc.

#### BILLING SUMMARY

#### CURRENT INVOICE

Total Legal Fees	39,910.00
Total Disbursements	41.00
Current Total ( \$USD )	<hr/> 39,951.00

*Please include your invoice number and client number found in the upper most portion of your invoice when remitting your payment*

Trust Balance	0.00
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#### Payment Options

ACH/Wire

ABA: | Account Number: | SWIFT: | Bank Name: UMB Bank, n.a.

Remittance Email: AccountsReceivable@SpencerFane.com

Client/Matter

5516122-0001

Check

Spencer Fane LLP | PO Box 872037 | Kansas City, MO 64187-2037

Credit Card

[www.SpencerFane.com/online-bill-payment/](http://www.SpencerFane.com/online-bill-payment/)

Exhibit 1

01/15/2026

CLIENT NO: 5516122

Renee K. Hanrahan as Trustee for BDC Gro

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Page 2

INVOICE NO:1486740

**Re: File 5516122-0001****Bankruptcy: Chapter 7 Trustee for BDC Group Inc.**

Invoice for period ended

12/31/2025

<b>Date</b>	<b>Timekeeper</b>	<b>Rate</b>	<b>Task</b>	<b>Activity</b>	<b>Hours</b>	<b>Fees</b>
02/01/2024	Elizabeth Lally	\$ 490.00 per hour	B120	A106	0.20	98.00
		Conference call with client regarding certain issues as to account receivables.				
02/02/2024	Elizabeth Lally	\$ 490.00 per hour	B230	A106	0.50	245.00
		Correspondence and conference with Trustee regarding DIP financing matters / post-petition liens and funds on account / turnover of the same as to DIP bank.				
02/02/2024	Elizabeth Lally	\$ 490.00 per hour	B160	A106	0.10	49.00
		Correspondence with Trustee regarding employment application, Rule 2014 verification and CV and attention to the same and return of materials to Trustee for UST's office.				
02/03/2024	Elizabeth Lally	\$ 0.00 per hour	B110	A111	0.30	0.00
		Attention to file opening matters.				
02/03/2024	Elizabeth Lally	\$ 490.00 per hour	B230	A107	0.20	98.00
		Various correspondence from former debtor's counsel regarding DIP financing issues [.1] as well as with counsel for Keystone Bank regarding written offer as to carve out and initial meeting to discuss the same [.1].				
02/03/2024	Elizabeth Lally	\$ 490.00 per hour	B140	A104	0.20	98.00
		Review Keystone's prior motion for stay relief as to bank accounts and Trustee's response to the same [.1]; review Keystone's Motion to Lift Stay docket 409, incorporating prior stay motions [.1].				
02/03/2024	Elizabeth Lally	\$ 490.00 per hour	B210	A107	0.10	49.00
		Zayo: Various correspondence with counsel for Keystone as well as Trustee regarding status as to turnover of funds to Trustee.				
02/03/2024	Elizabeth Lally	\$ 490.00 per hour	B230	A107	0.10	49.00
		Correspondence with counsel for Keystone regarding potential carve out offer and meeting to discuss the same and other issues related to pre- and post-petition security issues.				
02/05/2024	Elizabeth Lally	\$ 490.00 per hour	B230	A105	0.50	245.00
		Correspondence with attorney, C. Jones regarding briefing as to lien on avoidance actions [.1]; and conference with attorney, C.				

01/15/2026

CLIENT NO: 5516122

Renee K. Hanrahan as Trustee for BDC Gro

SpencerFane®

Page 3

INVOICE NO:1486740

<u>Date</u>	<u>Timekeeper</u>	<u>Rate</u>	<u>Task</u>	<u>Activity</u>	<u>Hours</u>	<u>Fees</u>
	Jones regarding certain research into the same and interim DIP orders [.4].					
02/05/2024	Elizabeth Lally	\$ 490.00 per hour	B140	A107	0.10	49.00
	Correspondence with trustee regarding hearing on stay relief set for 02/09/2024.					
02/05/2024	Elizabeth Lally	\$ 490.00 per hour	B110	A103	0.30	147.00
	Prepare notice of appearance and request for notices.					
02/05/2024	Elizabeth Lally	\$ 0.00 per hour	B110	A111	0.20	0.00
	Attention to file opening matters.					
02/05/2024	Camber M. Jones	\$ 500.00 per hour	L120	A104	0.80	400.00
	Confer with E. Lally regarding status of matter and strategy; review emails, filings, and documents related to same.					
02/06/2024	Elizabeth Lally	\$ 490.00 per hour	B160	A104	0.10	49.00
	Receive and review order on application to employ, review docket for entry of appearance / need to file the same.					
02/06/2024	Elizabeth Lally	\$ 490.00 per hour	B130	A107	0.20	98.00
	Auction: Various correspondence [.1] and call with counsel for Keystone Bank [.1] regarding auction contract and related auction issues.					
02/06/2024	Elizabeth Lally	\$ 490.00 per hour	B130	A104	0.10	49.00
	Auction: Review proposed auction contract.					
02/06/2024	Elizabeth Lally	\$ 490.00 per hour	B130	A106	0.20	98.00
	Auction: Various correspondence with client regarding proposed auction, issues with stay relief / reservation of rights issues.					
02/06/2024	Elizabeth Lally	\$ 490.00 per hour	B120	A108	0.20	98.00
	Accounting / avoidance actions issues: Various correspondence with potential accountants to estate regarding initial meeting with the same.					
02/06/2024	Elizabeth Lally	\$ 490.00 per hour	B230	A104	0.20	98.00
	Receive and review and summarize settlement offer from Keystone Bank as to various issues regarding debtor's assets and DIP financing.					
02/06/2024	Elizabeth Lally	\$ 490.00 per hour	B230	A105	0.20	98.00

<u>Date</u>	<u>Timekeeper</u>	<u>Rate</u>	<u>Task</u>	<u>Activity</u>	<u>Hours</u>	<u>Fees</u>
		Correspondence with client and attorney, C. Jones regarding summary of settlement terms from Keystone regarding debtor's assets and DIP financing, notes as to the same.				
02/07/2024	Elizabeth Lally	\$ 490.00 per hour	B240	A108	0.70	343.00
		Initial meeting with BRG regarding potential engagement.				
02/07/2024	Elizabeth Lally	\$ 490.00 per hour	B140	A106	1.50	735.00
		Conference with client regard in hearing on stay relief and motion sets for hearing / status of stay issues as well as offer from Keystone.				
02/07/2024	Elizabeth Lally	\$ 490.00 per hour	B230	A106	0.30	147.00
		Correspondence with trustee regarding offer from Keystone Bank as to debtor's assets and DIP financing and related issues.				
02/07/2024	Elizabeth Lally	\$ 490.00 per hour	B120	A107	0.10	49.00
		Correspondence with debtor's former counsel regarding turnover of funds in trust.				
02/07/2024	Elizabeth Lally	\$ 490.00 per hour	B120	A104	0.60	294.00
		Continue review of interim DIP financing orders, briefing by Keystone and Committee as to trust funds and avoidance actions.				
02/07/2024	Elizabeth Lally	\$ 490.00 per hour	B230	A107	0.30	147.00
		Zayo: Various correspondence with counsel for Zayo regarding potential resolution and review related / historical correspondence on issues.				
02/07/2024	Camber M. Jones	\$ 500.00 per hour	L430	A103	6.30	3,150.00
		Review briefing and other documents on avoidance actions [1.0]; legal research regarding same [2.1]; call with client and E. Lally regarding response to bank and committee [1.5]; draft joinder in briefing [0.4]; draft objection to stay relief [1.3].				
02/08/2024	Elizabeth Lally	\$ 490.00 per hour	B230	A107	1.50	735.00
		Initial meeting with counsel for Keystone Bank and trustee to discuss various issues as to assets of estate, DIP orders, and potential settlement of issues.				
02/08/2024	Elizabeth Lally	\$ 490.00 per hour	B230	A106	0.40	196.00
		Follow up conference with trustee to discuss various issues as to assets of estate and potential settlement of issues post meeting with Keystone, next issues to address.				

01/15/2026

CLIENT NO: 5516122

Renee K. Hanrahan as Trustee for BDC Gro

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Page 5

INVOICE NO:1486740

<u>Date</u>	<u>Timekeeper</u>	<u>Rate</u>	<u>Task</u>	<u>Activity</u>	<u>Hours</u>	<u>Fees</u>
02/08/2024	Elizabeth Lally	\$ 490.00 per hour	B120	A104	0.10	49.00
		Review and approve joinder as to Committee's response to motion for summary judgment, avoidance actions issues and approve for filing.				
02/08/2024	Elizabeth Lally	\$ 490.00 per hour	B140	A104	0.10	49.00
		Review and revise response to motion for relief from stay (docket 409) and approve for filing.				
02/08/2024	Camber M. Jones	\$ 500.00 per hour	L430	A103	2.60	1,300.00
		Revisions to joinder and response to KSB; [1.6] finalize and file joinder and objection to stay relief [0.6]; call with E. Lally regarding same [0.4].				
02/09/2024	Elizabeth Lally	\$ 490.00 per hour	B140	A107	0.10	49.00
		Correspondence with Movant's counsel as to call in information for hearing on relief from stay, call to be initiated by counsel.				
02/09/2024	Elizabeth Lally	\$ 490.00 per hour	B140	A107	0.10	49.00
		Correspondence with counsel for Keystone Bank regarding various debtor accounts at bank and statements for accounts as well as control agreemnt with MidWestOne.				
02/09/2024	Elizabeth Lally	\$ 490.00 per hour	B140	A109	0.30	147.00
		Attend and participate in hearing on Keystone's motion for relief from the automatic stay, docket 409.				
02/09/2024	Elizabeth Lally	\$ 490.00 per hour	B230	A108	0.20	98.00
		Correspondence with counsel for Keystone Bank requesting authority to discuss / share part of settlement point with UST [.1]; correspondence with office of the UST regarding the same [.1].				
02/09/2024	Elizabeth Lally	\$ 490.00 per hour	B140	A103	0.10	49.00
		Review and redline proposed changes to order for partial lift of stay as to Keystone accounts and collateral for auction.				
02/09/2024	Elizabeth Lally	\$ 490.00 per hour	B140	A107	0.10	49.00
		Correspondence from counsel for Zayo regarding hearing / order on stay relief and response to same and request for meeting as to Zayo funds / consent order on the same.				
02/09/2024	Camber M. Jones	\$ 0.00 per hour	B110	A110	0.10	0.00
		Pull down documents from docket.				

01/15/2026

CLIENT NO: 5516122

Renee K. Hanrahan as Trustee for BDC Gro

SpencerFane®

Page 6

INVOICE NO:1486740

<u>Date</u>	<u>Timekeeper</u>	<u>Rate</u>	<u>Task</u>	<u>Activity</u>	<u>Hours</u>	<u>Fees</u>
02/12/2024	Elizabeth Lally	\$ 490.00 per hour	B230	A107	0.20	98.00
	Zayo: Correspondence with counsel for Zayo regarding meeting to discuss consent order and open issues as to outstanding invoices.					
02/13/2024	Elizabeth Lally	\$ 490.00 per hour	B130	A106	0.30	147.00
	Correspondence with client regarding Global Rental Company, Inc., invoices / equipment and return of the same.					
02/13/2024	Elizabeth Lally	\$ 490.00 per hour	B230	A108	0.90	441.00
	Zayo: Correspondence with attorney for Zayo regarding additional background and summary of liens and prepare for meeting to discuss the same [.2]; conference with Trustee and counsel for Mayo [.7].					
02/13/2024	Elizabeth Lally	\$ 490.00 per hour	B310	A107	0.20	98.00
	Correspondence with counsel for Global Rental Company, Inc., regarding claim and collateral securing the same and call with counsel regarding the same, part of critical vendor order no claim on file.					
02/13/2024	Elizabeth Lally	\$ 490.00 per hour	B310	A104	0.30	147.00
	Review claim filed by Global Rental Company, Inc., as to collateral and review notices of abandonment for information as to the same.					
02/13/2024	Elizabeth Lally	\$ 490.00 per hour	B130	A104	0.40	196.00
	Attention to notices of abandonment filed by Trustee and save and organize the same.					
02/13/2024	Elizabeth Lally	\$ 490.00 per hour	B130	A104	0.10	49.00
	Global Rental Company, Inc., request and review invoices.					
02/14/2024	Elizabeth Lally	\$ 490.00 per hour	B210	A108	0.10	49.00
	Correspondence with Dennis Bruce regarding access to information for financial and other reporting.					
02/14/2024	Elizabeth Lally	\$ 490.00 per hour	B230	A111	0.20	98.00
	Zayo: Correspondence with counsel for Zayo regarding share file information as to invoices, contracts, etc., and download the same.					
02/14/2024	Elizabeth Lally	\$ 490.00 per hour	B230	A104	0.40	196.00
	Zayo: Initial review of master services agreement and amendments to the same regarding liens and related issues as to					

<u>Date</u>	<u>Timekeeper</u>	<u>Rate</u>	<u>Task</u>	<u>Activity</u>	<u>Hours</u>	<u>Fees</u>
		the same as well as choice of law.				
02/14/2024	Elizabeth Lally	\$ 490.00 per hour	B230	A106	0.10	49.00
	Zayo: Correspondence with client, Trustee regarding summary sections of master services agreement and amendments to the same regarding liens and related issues as to the same as well as choice of law.					
02/15/2024	Elizabeth Lally	\$ 490.00 per hour	B120	A107	0.60	294.00
	Modular Connections: Various correspondence with counsel for Modular Connections and Trustee regarding shelter and related back ground information as well as potential disposition.					
02/15/2024	Elizabeth Lally	\$ 490.00 per hour	B230	A107	0.40	196.00
	Zayo: Receive and review various correspondence from counsel for Zayo and Keystone regarding consent order, mediation, issues with payment of invoices [.3]; correspondence with Zayo's counsel regarding payment of undisputed invoices, certain amounts related to the same per consent order [.1].					
02/15/2024	Elizabeth Lally	\$ 490.00 per hour	B230	A106	0.10	49.00
	Zayo: Correspondence with Trustee regarding various correspondence from counsel for Zayo and Keystone regarding consent order, mediation, issues with payment of invoices and comments and notes as to the same.					
02/17/2024	Elizabeth Lally	\$ 490.00 per hour	B120	A107	0.30	147.00
	Various correspondence from counsel for Keystone Bank regarding account receivables and issues as to the same and request for meeting [.1]; correspondence with US Trustee regarding proposed agreement as to account receivables [.1]; responses to counsel for Keystone as to the same [.1].					
02/17/2024	Elizabeth Lally	\$ 490.00 per hour	B120	A106	0.10	49.00
	Correspondence from counsel for Keystone Bank regarding account receivables and issues as to the same and request for meeting as well as comments from US Trustee as to the same.					
02/20/2024	Elizabeth Lally	\$ 0.00 per hour	B140	A107	0.10	0.00
	Correspondence with counsel for KSB regarding best dates for March hearing as to final stay relief.					
02/20/2024	Elizabeth Lally	\$ 490.00 per hour	B230	A103	1.80	882.00
	Draft proposed response to KSB settlement communication as to carve out and other financial issues / assets					

01/15/2026

CLIENT NO: 5516122

Renee K. Hanrahan as Trustee for BDC Gro

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Page 8

INVOICE NO:1486740

<u>Date</u>	<u>Timekeeper</u>	<u>Rate</u>	<u>Task</u>	<u>Activity</u>	<u>Hours</u>	<u>Fees</u>
02/20/2024	Elizabeth Lally	\$ 490.00 per hour	B230	A106	0.20	98.00
		Various correspondence with client regarding draft proposed response to KSB settlement communication as to carve out and other financial issues / assets as well as supporting documents.				
02/20/2024	Elizabeth Lally	\$ 490.00 per hour	B130	A107	0.10	49.00
		Correspondence from counsel for potential buyer of assets and follow up with Trustee as to the same.				
02/20/2024	Elizabeth Lally	\$ 490.00 per hour	B230	A107	0.20	98.00
		Correspondence to counsels for KSB settlement communication as to carve out and other financial issues / assets [.1]; follow up with USTP as to issues with the same per agreement to disclose to USTP [.1].				
02/20/2024	Elizabeth Lally	\$ 490.00 per hour	B120	A107	0.20	98.00
		Zayo: Various correspondence from counsel for Zayo regarding request for meeting and response to availability and follow up with client.				
02/20/2024	Camber M. Jones	\$ 500.00 per hour	B180	A104	1.30	650.00
		Review and analyze settlement/mediation statement; emails with E. Lally and client regarding same.				
02/21/2024	Elizabeth Lally	\$ 490.00 per hour	B160	A104	0.10	49.00
		Receive notice of and review Order Approving Application to Employ Cusser Bros. Inc. as Auctioneer.				
02/22/2024	Elizabeth Lally	\$ 490.00 per hour	B120	A105	0.50	245.00
		Conference with client regarding outstanding account receivables issues, potential letters listing invoice numbers and dates given unavailable copies of invoices.				
02/22/2024	Elizabeth Lally	\$ 490.00 per hour	B110	A107	0.50	245.00
		Conference with counsel for Keystone Bank regarding various cases issues, stay relief, section 500 actions, data collection and invoicing, etc [.4] and follow up correspondence regarding the same [.1].				
02/22/2024	Elizabeth Lally	\$ 490.00 per hour	B120	A107	0.60	294.00
		Zayo: Correspondence with counsel for Zayo in advance of call to discuss invoice payment and lien issues [.2] and meeting with the same [.4].				
02/22/2024	Elizabeth Lally	\$ 490.00 per hour	B120	A104	0.70	343.00

01/15/2026

CLIENT NO: 5516122

Renee K. Hanrahan as Trustee for BDC Gro

SpencerFane®

Page 9

INVOICE NO:1486740

<u>Date</u>	<u>Timekeeper</u>	<u>Rate</u>	<u>Task</u>	<u>Activity</u>	<u>Hours</u>	<u>Fees</u>
	Zayo: Review various documents from counsel for Zayo sent in advance of meeting to discuss invoice payment and lien issues.					
02/23/2024	Elizabeth Lally	\$ 490.00 per hour	B230	A108	0.10	49.00
	Correspondence from counsel for Keystone Bank in response to counter offer on carve out and other issues.					
02/23/2024	Elizabeth Lally	\$ 490.00 per hour	B230	A106	0.10	49.00
	Correspondence with Trustee regarding Keystone Bank response to counter offer on carve out and other issues.					
02/23/2024	Elizabeth Lally	\$ 490.00 per hour	B120	A107	0.10	49.00
	Correspondence from counsel for Keystone Bank regarding Zayo receivables and response to the same.					
02/23/2024	Elizabeth Lally	\$ 490.00 per hour	B130	A104	0.10	49.00
	Receive and review Trustee's Report of Abandonment of Property Rented Yards & Buildings - Virginia, Hiawatha, Des Moines.					
02/26/2024	Elizabeth Lally	\$ 490.00 per hour	B130	A104	0.10	49.00
	Receive notice of and review Trustee's Report of Abandonment of Property 2745 Stonegate Ct, Hiawatha IA.					
02/26/2024	Elizabeth Lally	\$ 490.00 per hour	B190	A104	0.20	98.00
	Receive notice of and review Motion For Contempt Filed by Keystone Savings Bank regarding Zayo consent order and related exhibits as well as notice of bar date for the same.					
02/26/2024	Elizabeth Lally	\$ 490.00 per hour	B230	A104	0.20	98.00
	Review and analysis of Keystone Bank response to counter-offer as to carve-out and other estate issues.					
02/26/2024	Elizabeth Lally	\$ 490.00 per hour	B230	A106	0.20	98.00
	Correspondence with client regarding review and analysis of Keystone Bank response to counter-offer as to carve-out and other estate issues.					
02/27/2024	Elizabeth Lally	\$ 490.00 per hour	B230	A107	0.50	245.00
	Draft / prepare response to settlement communication from 02/24/2024 as to carve out and other financial issues.					
02/27/2024	Elizabeth Lally	\$ 490.00 per hour	B230	A107	1.30	637.00
	Correspondence with counsel for Keystone Bank requesting clarification as to response date for settlement communication from 02/24/2024 as to carve out and other financial issues.					

01/15/2026

CLIENT NO: 5516122

Renee K. Hanrahan as Trustee for BDC Gro

 SpencerFane®

Page 10

INVOICE NO:1486740

<u>Date</u>	<u>Timekeeper</u>	<u>Rate</u>	<u>Task</u>	<u>Activity</u>	<u>Hours</u>	<u>Fees</u>
02/27/2024	Elizabeth Lally	\$ 490.00 per hour	B230	A106	0.10	49.00
		Various correspondence with client and attorney, C. Jones regarding proposed response to settlement communication from 02/24/2024 as to carve out and other financial issues.				
02/27/2024	Camber M. Jones	\$ 500.00 per hour	B180	A104	0.30	150.00
		Review and provide comment to response to settlement communications; emails with E. Lally and client regarding same.				
02/28/2024	Elizabeth Lally	\$ 490.00 per hour	B210	A108	0.20	98.00
		Correspondence from First Insurance regarding coverage questions, follow up with Trustee and response as to the same.				
02/28/2024	Elizabeth Lally	\$ 490.00 per hour	B230	A103	0.10	49.00
		Finalize counter offer on carve out and other financing issues to Keystone Bank's counsel.				
02/28/2024	Elizabeth Lally	\$ 490.00 per hour	B230	A107	0.10	49.00
		Correspondence to counsel for Keystone Bank with response to Bank's counter offer on carve out and other financing issues.				
02/28/2024	Elizabeth Lally	\$ 490.00 per hour	B140	A107	0.20	98.00
		Various correspondence with counsel for Keystone Bank following up on March dates for final stay relief hearing and potential partial agreed relief as to certain accounts.				
02/29/2024	Elizabeth Lally	\$ 490.00 per hour	B140	A107	0.50	245.00
		Correspondence with counsel for Keystone Bank regarding partial agreed relief as to certain accounts as well as turnover of other funds. [.] and conference with Trustee and counsel for KSB regarding the same [.]				
02/29/2024	Elizabeth Lally	\$ 490.00 per hour	B130	A107	0.10	49.00
		Correspondence with counsel for Keystone Bank regarding list of equipment and items to be auctioned.				
03/05/2024	Elizabeth Lally	\$ 490.00 per hour	B140	A104	0.10	49.00
		Review and revise proposed order lifting stay as to various accounts.				
03/05/2024	Elizabeth Lally	\$ 490.00 per hour	B140	A108	0.10	49.00
		Correspondence with counsel for Keystone Bank regarding proposed stay relief order (partial relief) and approval with additions.				

01/15/2026

CLIENT NO: 5516122

Renee K. Hanrahan as Trustee for BDC Gro

 SpencerFane®

Page 11

INVOICE NO:1486740

<u>Date</u>	<u>Timekeeper</u>	<u>Rate</u>	<u>Task</u>	<u>Activity</u>	<u>Hours</u>	<u>Fees</u>
03/05/2024	Elizabeth Lally	\$ 490.00 per hour	B140	A108	0.10	49.00
		Correspondence with court regarding agreed partial order an stay relief.				
03/06/2024	Elizabeth Lally	\$ 490.00 per hour	B140	A107	0.10	49.00
		Correspondence with counsel for Keystone Bank regarding payment instructions for turnover of funds related to agreed partial order an stay relief, MidWest account.				
03/07/2024	Elizabeth Lally	\$ 490.00 per hour	B140	A104	0.10	49.00
		Receive and review Order re Motion to Lift Stay as to MWO Bank account and remaining accounts at Keystone.				
03/07/2024	Elizabeth Lally	\$ 490.00 per hour	B310	A107	0.20	98.00
		Various correspondence with attorney for M. Avalos regarding complaint filed in Ottawa, IL, bankruptcy filing, stay, and proof of claim form.				
03/11/2024	Elizabeth Lally	\$ 490.00 per hour	B130	A107	0.10	49.00
		Various correspondence with attorney for Keystone Bank and Trustee regarding shelters and abandonment issues as to the same.				
03/11/2024	Elizabeth Lally	\$ 490.00 per hour	B110	A104	0.10	49.00
		Receive notice of and review Debtor Request to Begin Electronic Noticing; Notice of Change of Address for BDC Group, Inc				
03/12/2024	Elizabeth Lally	\$ 490.00 per hour	B230	A106	0.30	147.00
		Detailed correspondence with client regarding various issues concerning cash / financing, carve out, Zayo issues regarding Motion to Compel / enforce agreement as to funds.				
03/15/2024	Elizabeth Lally	\$ 490.00 per hour	B230	A104	0.10	49.00
		Receive notice of filing of objections to motion for contempt and motion as to clarification on consent order (re Zayo).				
03/15/2024	Elizabeth Lally	\$ 0.00 per hour	B140	A104	0.10	0.00
		Motion for Clarification of Stipulated Order for STay Relief and Other Matters (Zayo).				
03/15/2024	Elizabeth Lally	\$ 490.00 per hour	B230	A106	0.40	196.00
		Conference with counsel for Keystone Bank regarding account receivables and trust funds from debtor's counsel.				

01/15/2026

CLIENT NO: 5516122

Renee K. Hanrahan as Trustee for BDC Gro

 SpencerFane®

Page 12

INVOICE NO:1486740

<u>Date</u>	<u>Timekeeper</u>	<u>Rate</u>	<u>Task</u>	<u>Activity</u>	<u>Hours</u>	<u>Fees</u>
03/15/2024	Lindsay Doman	\$ 0.00 per hour	B110	A110	0.20	0.00
		Review, combine, and save Motion for Contempt filing.				
03/17/2024	Elizabeth Lally	\$ 490.00 per hour	B230	A106	0.50	245.00
		Conference with client regarding financing issues and negotiations with Keystone Bank counsel regarding the same.				
03/17/2024	Elizabeth Lally	\$ 490.00 per hour	B230	A104	0.50	245.00
		Review objections to motion for contempt and motion as to clarification on consent order (re Zayo).				
03/18/2024	Elizabeth Lally	\$ 490.00 per hour	B150	A106	0.10	49.00
		Correspondence with client regarding meeting of creditors.				
03/18/2024	Elizabeth Lally	\$ 490.00 per hour	B190	A104	0.10	49.00
		Receive notice of an calendar status hearing re motion for contempt and response to the same and follow up with client regarding hearing coverage.				
03/19/2024	Elizabeth Lally	\$ 490.00 per hour	B130	A107	0.20	98.00
		Correspondence with counsel for Keystone Bank and Trustee regarding shelters and potential private sale process for the same.				
03/19/2024	Elizabeth Lally	\$ 490.00 per hour	B190	A104	0.10	49.00
		Receive and review notice moving status hearing on contempt motion and issues with Section 500 actions to 03/26/24 and follow up regarding coverage for the same.				
03/19/2024	Elizabeth Lally	\$ 490.00 per hour	B190	A106	0.20	98.00
		Confer with client regarding status hearing on contempt motion and issues with Section 500 actions to 03/26/24 and coverage for the same as well as related issues.				
03/19/2024	Elizabeth Lally	\$ 490.00 per hour	B130	A106	0.10	49.00
		Confer with client regarding preliminary auction results.				
03/20/2024	Elizabeth Lally	\$ 490.00 per hour	B190	A105	0.60	294.00
		Correspondence with attorney, C. Jones regarding hearing on contempt motion and response to the same by Zayo as well as other hearing planning issues.				
03/20/2024	Camber M. Jones	\$ 500.00 per hour	B180	A104	0.40	200.00
		Call with E. Lally regarding preparation for status conference and pending motions.				

01/15/2026

CLIENT NO: 5516122

Renee K. Hanrahan as Trustee for BDC Gro

 SpencerFane®

Page 13

INVOICE NO:1486740

<u>Date</u>	<u>Timekeeper</u>	<u>Rate</u>	<u>Task</u>	<u>Activity</u>	<u>Hours</u>	<u>Fees</u>
03/21/2024	Elizabeth Lally	\$ 490.00 per hour	B110	A103	0.20	98.00
		Review and revise motion for pro hac vice appearance for attorney, C. Jones; and prepare proped order on the same.				
03/21/2024	Elizabeth Lally	\$ 490.00 per hour	B110	A111	0.10	49.00
		Finalize and file motion for pro hac vice appearance for attorney, C. Jones.				
03/21/2024	Camber M. Jones	\$ 500.00 per hour	B110	A103	0.50	250.00
		Revise pro hac application and related documents; internal correspondence regarding same.				
03/22/2024	Lindsay Doman	\$ 0.00 per hour	B110	A110	0.20	0.00
		Pull, combine, save, and circulate filed Reply Brief regarding Motion to Show Cause.				
03/22/2024	Elizabeth Lally	\$ 490.00 per hour	B190	A104	0.30	147.00
		Receive notice of and review Keystone Bank's Reply supporting the Show Cause Motion and follow up with client regarding the same.				
03/22/2024	Elizabeth Lally	\$ 490.00 per hour	B110	A104	0.10	49.00
		Receive notice of order granting pro hac vice appearance for attorney, C. Jones and follow up regarding notice of appearance and request for notices.				
03/22/2024	Camber M. Jones	\$ 500.00 per hour	B110	A103	0.30	150.00
		Draft and file notice of appearance; emails with E. Lally and R. Hanrahan regarding contempt filings.				
03/25/2024	Elizabeth Lally	\$ 490.00 per hour	B190	A105	0.30	147.00
		Correspondence from Zayo regarding discovery requests to Keystone bank and examinations related to the same; confer and follow up correspondence with attorney, C. Jones regarding the same and upcoming status hearing.				
03/25/2024	Elizabeth Lally	\$ 490.00 per hour	B190	A106	0.10	49.00
		Various correspondence with client regarding Zayo discovery requests to Keystone bank and examinations as well as upcoming status hearing on related motions, advice regarding the same.				
03/25/2024	Elizabeth Lally	\$ 490.00 per hour	B210	A106	0.20	98.00
		Correspondence with client regarding denial of insurance claim, insurance company determination.				

01/15/2026

Page 14

CLIENT NO: 5516122

Renee K. Hanrahan as Trustee for BDC Gro

SpencerFane®

INVOICE NO:1486740

<u>Date</u>	<u>Timekeeper</u>	<u>Rate</u>	<u>Task</u>	<u>Activity</u>	<u>Hours</u>	<u>Fees</u>
03/26/2024	Elizabeth Lally	\$ 490.00 per hour	B190	A106	0.60	294.00
		Various correspondence with client post initial hearing on Zayo issues, Motion for Contempt and responses to the same [.2]; confer with client regarding next steps and information from Zayo as to proposed resolution [.4].				
03/26/2024	Elizabeth Lally	\$ 490.00 per hour	B190	A105	0.40	196.00
		Follow up with attorney, C. Jones regarding initial hearing on Zayo issues, Motion for Contempt and responses to the same as well as continued hearing and potential follow up with parties.				
03/26/2024	Elizabeth Lally	\$ 490.00 per hour	B190	A107	0.50	245.00
		Attention to and revise proposed correspondence to counsel for KSB and Zya regarding initial hearing on Zayo issues, Motion for Contempt and as well as continued hearing and request to confer as to potential resolution in advance of the same.				
03/26/2024	Elizabeth Lally	\$ 490.00 per hour	B130	A107	0.10	49.00
		Correspondence from counsel for KSB regarding preliminary auction results and expected potential sale proceeds after expenses and follow up with Trustee regarding the same.				
03/26/2024	Camber M. Jones	\$ 500.00 per hour	L450	A104	1.10	550.00
		Prepare for and attend hearing on various pending motions.				
03/26/2024	Camber M. Jones	\$ 500.00 per hour	L450	A104	1.00	500.00
		Hearing and emails/call with R. Hanrahan and E. Lally regarding hearing continuance and substantive issues; draft and send email to counsel regarding proposed resolution of issues.				
03/27/2024	Camber M. Jones	\$ 500.00 per hour	B180	A104	3.00	1,500.00
		Emails with client, E. Lally, and counsel for Zayo/KSB regarding potential resolution of various disputes [0.9]; prepare for hearing on same [1.1]; analysis of information provided by Zayo [0.5]; analysis of settlement offer from KSB [0.5].				
03/27/2024	Elizabeth Lally	\$ 490.00 per hour	B230	A106	0.20	98.00
		Correspondence with client regarding initial review of updated offer on carve out and other items from KSB.				
03/27/2024	Elizabeth Lally	\$ 490.00 per hour	B190	A106	0.40	196.00
		Various correspondence with client and attorney, C. Jones regarding potential settlement of Zayo lien issues / motion for contempt and related items in advance of hearing on 03/27/2024 and related issues and follow up with counsel for parties; case law				

01/15/2026

CLIENT NO: 5516122

Renee K. Hanrahan as Trustee for BDC Gro

 SpencerFane®

Page 15

INVOICE NO:1486740

<u>Date</u>	<u>Timekeeper</u>	<u>Rate</u>	<u>Task</u>	<u>Activity</u>	<u>Hours</u>	<u>Fees</u>
		on staying proceedings and inherent authority of the court re mediation.				
03/27/2024	Elizabeth Lally	\$ 490.00 per hour	B190	A104	0.10	49.00
		Review Zayo's proposed modifications to consent order.				
03/27/2024	Elizabeth Lally	\$ 490.00 per hour	B190	A104	0.40	196.00
		Review mechanics liens in file, review for information as to amount of LaSalle lien and comparison to proposed settlement on the same.				
03/28/2024	Elizabeth Lally	\$ 490.00 per hour	B190	A105	0.40	196.00
		Confer with attorney, C. Jones in advance of hearing on motion for contempt and related issues.				
03/28/2024	Elizabeth Lally	\$ 490.00 per hour	B190	A105	0.40	196.00
		Follow up correspondence and conferrals with attorney, C. Jones regarding hearing on motion for contempt and related issues, withdrawn documents, hearing as to recoupment and potential dates in April as well as section 500 action issues.				
03/28/2024	Elizabeth Lally	\$ 490.00 per hour	B230	A106	0.40	196.00
		Conferrals with client regarding Keystone offer as to potential carve out and other settlement issue and analysis of the same as well as potential response.				
03/28/2024	Camber M. Jones	\$ 500.00 per hour	L450	A104	2.10	1,050.00
		Emails with counsel regarding status of pending issues; prepare for and attend hearing regarding same.				
03/28/2024	Camber M. Jones	\$ 500.00 per hour	B310	A104	0.80	400.00
		Calls with E. Lally and R. Hanrahan regarding strategy and negotiations with secured creditor.				
03/29/2024	Elizabeth Lally	\$ 490.00 per hour	B230	A106	0.70	343.00
		Confer with client regarding most recent offer on carve out and other related issues.				
03/29/2024	Camber M. Jones	\$ 500.00 per hour	B180	A104	0.90	450.00
		Emails with court and parties regarding setting of hearing on recoupment issue; emails to secured creditor counsel regarding settlement negotiations and call on same; call with E. Lally and R. Hanrahan regarding matter status.				
04/02/2024	Elizabeth Lally	\$ 490.00 per hour	B230	A106	0.10	49.00

<u>Date</u>	<u>Timekeeper</u>	<u>Rate</u>	<u>Task</u>	<u>Activity</u>	<u>Hours</u>	<u>Fees</u>
		Correspondence with client regarding Zayo funds.				
04/02/2024	Elizabeth Lally	\$ 490.00 per hour	B230	A107	0.10	49.00
		Correspondence with counsel for Zayo and Keystone Bank regarding Zayo funds.				
04/03/2024	Elizabeth Lally	\$ 490.00 per hour	B230	A107	0.20	98.00
		Various correspondence with counsel for Zayo and Keystone regarding Zayo funds to Estate and status of the same.				
04/03/2024	Camber M. Jones	\$ 500.00 per hour	B110	A103	0.20	100.00
		Emails regarding Zayo payment; emails regarding settlement discussions with KSB.				
04/04/2024	Elizabeth Lally	\$ 490.00 per hour	B230	A105	0.40	196.00
		Review and revise response to Keystone settlement offer and confer with attorney C. Jones as to the same and for follow up with client review / approval.				
04/04/2024	Camber M. Jones	\$ 500.00 per hour	B110	A103	0.80	400.00
		Preparation for call with counsel for KSB regarding settlement (0.5); emails to counsel for KSB and client regarding same; (0.2); attention to correspondence regarding Zayo payment (0.1).				
04/05/2024	Elizabeth Lally	\$ 490.00 per hour	B230	A106	0.20	98.00
		Various correspondence with client regarding meeting with attorney for Keystone Bank regarding potential carve out and issues with the same as well as counter proposal.				
04/05/2024	Elizabeth Lally	\$ 490.00 per hour	B230	A107	0.60	294.00
		Conference with attorney for Keystone Bank regarding potential carve out and issues with A/Rs and how to proceed with the same.				
04/05/2024	Elizabeth Lally	\$ 490.00 per hour	B230	A108	0.40	196.00
		Confer with attorney, C. Jones regarding updating A/R analysis as to waterfall proposal [.2] as well as counter offer from Keystone Bank [.2].				
04/05/2024	Camber M. Jones	\$ 500.00 per hour	B110	A103	3.20	1,600.00
		Prepare for settlement call with KSB (0.4); calls with KSB counsel and E. Lally regarding settlement and carve-out (1.4); prepare and send summary of analysis and recommendation to client (1.0); emails with KSB counsel regarding settlement offers (0.4).				

01/15/2026

Attorney Fee Application

Page 17 of 23

CLIENT NO: 5516122

Renee K. Hanrahan as Trustee for BDC Gro

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Page 17

INVOICE NO:1486740

Date	Timekeeper	Rate	Task	Activity	Hours	Fees
04/09/2024	Camber M. Jones	\$ 500.00 per hour	B110	A103	0.20	100.00
		Emails to E. Lam, E. Lally, and R. Hanrahan regarding payments made by Zayo.				
04/12/2024	Camber M. Jones	\$ 500.00 per hour	B110	A103	0.50	250.00
		Emails with R. Hanrahan and counsel for KSB regarding potential settlement terms (0.4); attention to emails with counsel for Zayo regarding payment (0.1)				
04/15/2024	Camber M. Jones	\$ 500.00 per hour	B110	A103	0.90	450.00
		Emails with R. Hanrahan regarding Zayo payments [0.3]; draft and send response to KSB counsel regarding request for stay relief, accounting, and trustee fee [0.6].				
04/22/2024	Elizabeth Lally	\$ 490.00 per hour	B230	A104	0.20	98.00
		Receive notice of and review Objection re: Motion for Contempt, Brief (Amended) by Zayo and follow up internally as to the same.				
04/22/2024	Elizabeth Lally	\$ 490.00 per hour	B110	A106	0.70	343.00
		Confer with attorney, C. Jones regarding issues related to Keystone, stay relief, trustee fee and Objection re: Motion for Contempt, Brief (Amended) by Zayo and Zayo funds received to date as well as fee application and deadline for objection to same, if any, as per debtor's counsel.				
04/22/2024	Camber M. Jones	\$ 500.00 per hour	B110	A103	0.60	300.00
		Confer with E. Lally regarding fee motions; review and analyze U.S. Trustee objection to same.				
04/23/2024	Elizabeth Lally	\$ 490.00 per hour	B160	A104	0.10	49.00
		Receive and review US Trustee's objection to final fee application filed by debtor's counsel and summary of / notes as to the same to client.				
04/25/2024	Elizabeth Lally	\$ 490.00 per hour	B160	A106	0.10	49.00
		Correspondence with client regarding notice of hearing as to fee application for debtor's counsel and objection to the same.				
04/26/2024	Elizabeth Lally	\$ 490.00 per hour	B190	A106	0.20	98.00
		Correspondence with client regarding settlement of personal injury case and related paper work and confer with attorney C. Jones regarding the same.				
04/26/2024	Camber M. Jones	\$ 500.00 per hour	B110	A103	0.60	300.00
		Emails and call with E. Johnson regarding trustee fee and				

01/15/2026

CLIENT NO: 5516122

Renee K. Hanrahan as Trustee for BDC Gro



Spencer Fane

Page 18

<u>Date</u>	<u>Timekeeper</u>	<u>Rate</u>	<u>Task</u>	<u>Activity</u>	<u>Hours</u>	<u>Fees</u>
		settlement terms.				
04/29/2024	Elizabeth Lally	\$ 490.00 per hour	B230	A106	0.10	49.00
		Correspondence with client regarding draft 9019 motion from counsel for Keystone as well as comments on proposed filings as to account receivables.				
04/30/2024	Camber M. Jones	\$ 500.00 per hour	B110	A103	1.50	750.00
		Confer with E. Lally regarding KSB and Zayo filings on recoupment and contempt (0.2); review and analyze filings in preparation for hearing on 5/2 (1.3).				
04/30/2024	Elizabeth Lally	\$ 490.00 per hour	B190	A105	0.10	49.00
		Correspondence with attorney, C. Jones regarding preparation for hearing on Zayo related motions / issues.				
04/30/2024	Elizabeth Lally	\$ 490.00 per hour	B190	A104	0.40	196.00
		Review Brief Reply to Zayo's Amended Objection to Motion for Order to Show Cause Filed by Creditor Keystone Savings Bank in advance of hearing at the same and related motions, preparation as to the same.				
05/01/2024	Elizabeth Lally	\$ 490.00 per hour	B190	A101	0.50	245.00
		Confer with attorney, C. Jones regarding hearing on Zayo's Amended Objection to Motion for Order to Show Cause Filed by Creditor Keystone Savings Bank in advance of hearing at the same and related motions, preparation as to the same.				
05/01/2024	Camber M. Jones	\$ 500.00 per hour	B110	A103	0.60	300.00
		Call with E. Lally regarding preparation for hearing on recoupment.				
05/02/2024	Elizabeth Lally	\$ 490.00 per hour	B190	A106	0.40	196.00
		Various correspondence with client in advance of hearing on Zayo issues and hearing preparation matters, review of documents as to the same.				
05/02/2024	Elizabeth Lally	\$ 490.00 per hour	B190	A104	0.10	49.00
		Order Granting Motion to Approve Compromise or Settlement of Controversy Under Rule 9019(a) related to personal injury claims.				
05/02/2024	Elizabeth Lally	\$ 490.00 per hour	B230	A105	0.70	343.00
		Review Form 1 from client and A/R summary as to funds received on post-petition A/Rs (Cedar Rapids) as well as summary of pre and post petition funds to Keystone, application of the same and balances being held [4]; confer with attorney C. Jones regarding				

01/15/2026

CLIENT NO: 5516122

Renee K. Hanrahan as Trustee for BDC Gro

 SpencerFane®

Page 19

INVOICE NO:1486740

<u>Date</u>	<u>Timekeeper</u>	<u>Rate</u>	<u>Task</u>	<u>Activity</u>	<u>Hours</u>	<u>Fees</u>
		the same [.1]; follow up with client as to issues with City of Cedar Rapids A/Rs as well as ImOn A/R [.2]				
05/02/2024	Elizabeth Lally	\$ 490.00 per hour	B190	A109	0.50	245.00
		Attend oral arguments / hearing on Zayo related issues, motions regarding order as to same / contempt, etc.				
05/02/2024	Camber M. Jones	\$ 500.00 per hour	B110	A107	1.40	700.00
		Attend hearing on KSB/Zayo motions; emails with opposing counsel regarding status of payments and settlement.				
05/03/2024	Elizabeth Lally	\$ 490.00 per hour	B230	A106	0.10	49.00
		Correspondence with client as to pre-petition liens and DIP loan amount owed, application of various proceeds to the same.				
05/03/2024	Elizabeth Lally	\$ 490.00 per hour	B160	A106	0.10	49.00
		Receive notice of fee application filed by prior committee counsel and notice of bar date to the same and follow up with client regarding both.				
05/08/2024	Elizabeth Lally	\$ 490.00 per hour	B230	A106	0.20	98.00
		Correspondence with client regarding meeting to discuss offer from bank on carve out.				
05/08/2024	Elizabeth Lally	\$ 490.00 per hour	B230	A104	0.60	294.00
		Review proposed settlement agreement as to carve out issues and client comments to the same.				
05/08/2024	Camber M. Jones	\$ 500.00 per hour	B110	A103	0.40	200.00
		Review comments to settlement agreement.				
05/09/2024	Elizabeth Lally	\$ 490.00 per hour	B110	A106	1.00	490.00
		Confer with client and attorney, C. Jones regarding meeting to discuss offer from bank on carve out as well as all other outstanding case administrative matters.				
05/09/2024	Elizabeth Lally	\$ 490.00 per hour	B230	A104	0.30	147.00
		Review and revise correspondence to KSB regarding form 2 / asset issues and attention to redlined proposed settlement agreement.				
05/09/2024	Camber M. Jones	\$ 500.00 per hour	B110	A103	2.30	1,150.00
		Call with R. Hanrahan and E. Lally (1.0); revisions to settlement (0.8); prepare and send email to A. Carls regarding same (0.5).				

01/15/2026

CLIENT NO: 5516122

Renee K. Hanrahan as Trustee for BDC Gro

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<u>Date</u>	<u>Timekeeper</u>	<u>Rate</u>	<u>Task</u>	<u>Activity</u>	<u>Hours</u>	<u>Fees</u>
05/10/2024	Camber M. Jones	\$ 500.00 per hour	B110	A103	0.40	200.00
		Emails with R. Hanrahan and E. Lally regarding revisions to settlement agreement.				
05/17/2024	Camber M. Jones	\$ 500.00 per hour	B110	A107	0.40	200.00
		Prepare and send email to A. Carls regarding status of settlement.				
05/20/2024	Elizabeth Lally	\$ 490.00 per hour	B230	A107	0.10	49.00
		Correspondence with counsel for Keystone Bank regarding potential carve out and other issues concerning account receivables.				
05/21/2024	Elizabeth Lally	\$ 490.00 per hour	B230	A107	0.20	98.00
		Confer with counsel for Keystone Bank regarding potential carve out and other issues concerning account receivables.				
05/21/2024	Elizabeth Lally	\$ 490.00 per hour	B230	A106	0.10	49.00
		Various correspondence with client regarding conference with counsel for Keystone Bank regarding potential carve out and other issues concerning account receivables.				
05/31/2024	Elizabeth Lally	\$ 490.00 per hour	B140	A107	0.10	49.00
		Various correspondence with counsel in Illinois regarding personal injury claim and stay relief.				
06/04/2024	Elizabeth Lally	\$ 490.00 per hour	B230	A106	0.20	98.00
		Various correspondence with client and attorney, C. Jones regarding settlement documents and potential motion as to the same from counsel for Keystone Bank, follow up with counsel for Bank, and meeting to discuss the same.				
06/04/2024	Camber M. Jones	\$ 500.00 per hour	B110	A103	0.90	450.00
		Review 9019 motion (0.8); emails with R. Hanrahan and E. Lally re: call (0.1)				
06/05/2024	Elizabeth Lally	\$ 490.00 per hour	B230	A106	0.40	196.00
		Confer with client and attorney, C. Jones regarding proposed settlement agreement with Keystone Bank, comments / revisions to proposed agreement and motion as to the same.				
06/06/2024	Elizabeth Lally	\$ 490.00 per hour	B230	A103	0.20	98.00
		Review redline / comments to proposed settlement agreement with Keystone Bank and motion as to the same and follow up with client and attorney, C. Jones regarding comments and reverting to counsel for Bank.				

01/15/2026

CLIENT NO: 5516122

Renee K. Hanrahan as Trustee for BDC Gro

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Page 21

INVOICE NO:1486740

<u>Date</u>	<u>Timekeeper</u>	<u>Rate</u>	<u>Task</u>	<u>Activity</u>	<u>Hours</u>	<u>Fees</u>
06/07/2024	Elizabeth Lally	\$ 490.00 per hour	B230	A106	0.10	49.00
		Various correspondence with client and attorney, C. Jones regarding proposed settlement language with Keystone and confirmation of information as to funds in estate.				
06/24/2024	Elizabeth Lally	\$ 490.00 per hour	B210	A107	0.10	49.00
		Correspondence with attorney, C. Jones regarding case status update and meeting as to the same.				
06/27/2024	Elizabeth Lally	\$ 490.00 per hour	B110	A106	0.20	98.00
		Confer with attorney, C. Jones regarding order on relief from stay and payment to Keystone, outstanding motions before the court, and general case status matters.				
06/27/2024	Camber M. Jones	\$ 500.00 per hour	B110	A103	0.20	100.00
		Call with E. Lally to discuss status of matter.				
07/08/2024	Elizabeth Lally	\$ 490.00 per hour	B160	A104	0.10	49.00
		Receive and review Order Granting Application For Compensation (Related Doc # [468]) Granting for Ag & Business Legal Strategies, debtor's counsel.				
08/02/2024	Camber M. Jones	\$ 500.00 per hour	B110	A103	0.20	100.00
		Confer with E. Lally regarding review of proposed order approving compromise; emails with creditor counsel and client regarding same.				
08/14/2024	Camber M. Jones	\$ 0.00 per hour	B110	A103	0.20	0.00
		Emails re: Mutual of Omaha insurance policies. No charge.				
Sales Tax						0.00
<b>Total Services</b>						<b>39,910.00</b>

## FOR DISBURSEMENTS ADVANCED

<u>Date</u>	<u>Description</u>	<u>Amount</u>
03/21/2024	Vendor: Card Center Visa-Smith; Invoice#: SMITH-20240329-210351-MAR; Date: 3/29/2024 - March Credit Card Charges - Supplier: Wf4statebrca - \$1.00 - 5516122-1 - Fee for California Certificate of Good Standing for Camber Jones Pro Hac Vice Motion	1.00

## FOR DISBURSEMENTS ADVANCED

<u>Date</u>	<u>Description</u>	<u>Amount</u>
- 03/21/2024		
03/21/2024	Vendor: Card Center Visa-Smith; Invoice#: SMITH-20240329-210351-MAR; Date: 3/29/2024 - March Credit Card Charges - Supplier: Calbar Cc Web-Sf Billing - \$40.00 - 5516122-1 - Fee for California Certificate of Good Standing for Camber Jones Pro Hac Vice Motion - 03/21/2024	40.00
03/28/2024	Westlaw Online Legal Research	0.00
03/28/2024	Westlaw Online Legal Research	0.00
04/05/2024	Westlaw Online Legal Research	0.00
<b>Total Disbursements:</b>		<hr/> <b>41.00</b>
<b>TOTAL FOR FILE 5516122-0001</b>		<b>\$39,951.00</b>

01/15/2026

CLIENT NO: 5516122

Renee K. Hanrahan as Trustee for BDC Gro

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Page 23

INVOICE NO:1486740

TIME AND FEE SUMMARY

Timekeeper	Rate	Hours	Fees	Standard Rate
Elizabeth M. Lally	490.00	44.00	21,560.00	490.00
Camber M. Jones	500.00	36.70	18,350.00	550.00
<b>Totals</b>		<b>80.70</b>	<b>39,910.00</b>	